

Information on Contract Areas

Contract Area ¹	Current Production Level	Expected Initial Production Rate ²	Minimum Plateau Production Target ³	Minimum Production Increment Bid ⁴	Required Technical Qualification for Lead Contactor	Recoverable Signature Bonus ⁵	Minimum Expenditure Obligation
	Barrels per Day, unless indicated otherwise					US\$ Million	
Rumaila	1,020,000	1,000,000	1,750,000	50,000	Unrestricted Operator	500	300
Kirkuk	403,000	415,000	600,000	25,000	Unrestricted Operator	400	200
West Qurna	279,000	270,000	600,000	25,000	Restricted Operator	400	250
Zubair	227,000	220,000	400,000	25,000	Restricted Operator	300	200
Bai Hassan	147,000	170,000	220,000	10,000	Restricted Operator	300	150
Missan	100,000	110,000	275,000	25,000	Restricted Operator	300	200
Akkas	0	N/A ⁶	400,000 Mscfd	25,000	Gas Operator	200	150
Mansuriya	0	N/A ⁶	300,000 Mscfd	25,000	Gas Operator	200	100

Notes:

1. Annexes A (Description of Contract Area), B (Map of Contract Area), D (Definition of Reservoirs) and E (Minimum Work Obligation) for each Contract Areas are attached as Annexes V, VI, VII and VIII to this Final Tender Protocol, respectively.
2. The expected Initial Production Rate for each Contract Area reflects the current expectation of the Ministry of Oil for each area based on the current activities and performance in the Contract Areas. For the purposes of the PFTSC, the Initial Production Rate will be fixed and advised to all participants two (2) weeks prior to the Bidding based on the performance over the preceding ninety (90) days.
3. Plateau Production Target bids below this level will not be accepted.
4. The minimum production increment for bidding the Plateau Production Target is 25,000 BOPD, except for Rumaila and Bai Hassan which are 50,000 BOPD and 10,000 BOPD, respectively.
5. The Signature Bonus is repaid with interest over five (5) years in quarterly installments commencing two (2) years after the Contract's Effective Date.
6. Not in production

*Source: Iraq Oil Ministry Data
www.Iraqoilforum.com*