

Participation Fees

In order to bid on a Contract Area in Iraq's First Petroleum Licensing Round, each company must have paid a Participation Fee for the relevant Contract Area. The fees vary according to the Field. Companies may only submit bids for Fields for which they have paid Participation Fees. Each company in a consortium must pay the Participation Fee for any Contract Area on which it intends to place a bid.

Participation Fees

Contract Area	US\$
Rumaila	500,000
Kirkuk	500,000
West Qurna (1 st Phase)	500,000
Zubair	500,000
Bai Hassan	500,000
Missan	350,000
Akkas	250,000
Mansuriya	250,000
All Contract Areas	2,500,000

1. Participation Fees must be paid in United States Dollars.
2. Companies that have paid Participation Fees for individual Contract Areas, and then decide to pay additional Participation Fees for other Contract Areas will, in no event, be charged more than the cost of paying Participation Fees for all Contract Areas.
3. Companies wishing to bid are required to pay the appropriate Participation Fee whether bidding alone or in a consortium. Instructions for the payment of the Participation Fee are attached as Annex I.
4. The deadline for the payment of Participation Fees is June 1, 2009.

Source: Iraq Oil Ministry Data

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