

## *Bidding*



- Transparent, competitive and public process
  - Contract Areas to be offered sequentially
- Results from one bid will be known before next bid is due
- Bid Bond required for each bid
  - May be reused if bid unsuccessful

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## *Bidding Parameters*



- Remuneration Fee
  - US\$ per barrel of oil equivalent
- Plateau Production Target
  - Barrels of oil equivalent per day
- Weighting of bidding parameters for bid evaluation purposes will be advised in the Final Tender Protocol

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