ANNOUNCEMENT OF THE NAMES OF THE QUALIFIED COMPANIES FOR

<u>Iraqi Borderline Onshore & Offshore Exploration Blocks & Fields</u> Project

The Petroleum Contracts and Licensing Directorate (PCLD) of the Ministry of Oil is pleased to announce the outcome of the Iraqi Borderline Onshore & Offshore Exploration Blocks & Fields Project's (the "Project") Qualification Process of the interested companies "Companies" which submitted their qualification documents within the period 15th August 2017 to 9th November 2017.

The total number of the Companies that participated in the Process was eight (8) from various nationalities.

The data and information submitted by the Companies covered four criteria (Technical & Training, Financial, Legal, and HSE). They were studied and evaluated as per the applicable rules and regulations of the Ministry of Oil.

Qualified Companies listed below (list No.1) in addition to other qualified Companies from the previous Licensing Rounds which considered as Operators in TSCs, DPSCs, GDPSCs & EDPSCs and the other Qualified Companies during the period from 2015 to 2017 (list No.2) can participate in the Project's Bidding Process, where Data Package of the Project will be provided to all qualified Companies after a payment of a non-refundable net fee of one hundred thousand US Dollar (US\$ 100,000.00) as a Participation Fee for the purpose of submitting their technical and commercial bids, and each qualified Company will receive a Letter of Invitation from PCLD to this effect.

The subsequent steps of the Project are as stipulated in the schedule attached.

Director General

Petroleum Contracts and Licensing Directorate